

NOTICE OF PROPOSED TAX INCREASE HYDE PARK CITY

The HYDE PARK CITY is proposing to increase its property tax revenue.

- The HYDE PARK CITY tax on a \$414,000 residence would increase from \$217.23 to \$250.47, which is \$33.24 per year.

- The HYDE PARK CITY tax on a \$414,000 business would increase from \$394.96 to \$455.40, which is \$60.44 per year.

- If the proposed budget is approved, HYDE PARK CITY would increase its property tax budgeted revenue by 15.25% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/25/2021 7:00 pm

Location: Hyde Park Civic Center
113 East Center
Hyde Park

To obtain more information regarding the tax increase, citizens may contact HYDE PARK CITY at 435-563-6507.